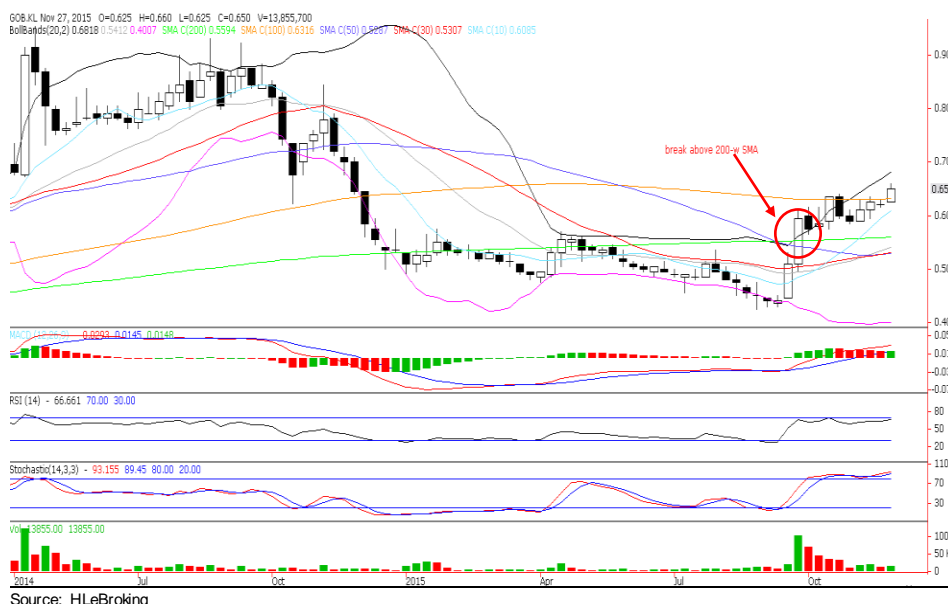
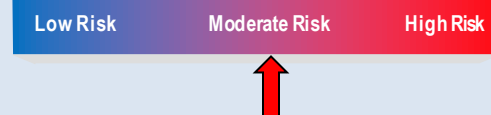


Momentum Idea
November 24, 2015
GOB (RM0.65/Vol:13.8m)
DAILY CHART: CONTINUOUS ASCENDING TRIANGLE BREAKOUT ON BULLISH MODE

WEEKLY CHART: CHANGE IN TREND FOLLOWING 200-W SMA BREAKOUT


- Global Oriental Berhad's core competency is in the property development industry. The company's township developments comprise of mixed residential and commercial properties and are mainly located in Klang Valley and Penang.
- In tandem with the near-term positive sentiment on local bourse, GOB's share price is expected to rise towards the measurement objective of "Continuous Ascending Triangle" breakout of RM0.71. Breaching above this target will further spur share price higher on the back of bullish reading from MACD, RSI and Slow Stochastics and change in trend following 8 months' trading below 200-w SMA (refer to weekly chart).
- Further upsides are targeted at RM0.74, with a long-term objective of RM0.785. Key supports are pegged at RM0.635 and RM0.625. Cut loss below RM0.615.
- Attractive risk to reward ratio with 20% upside against 5.4% downside.** All in, we see an attractive risk to reward ratio for investor with a theoretical entry price of RM0.65 given that the downside to the cut loss zone of RM0.615 is 3.5 sen (-5.4%) while the upside to the LT price objective of RM0.785 is 13.5 sen (+20%).

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Risk Profile

Technicals (Daily)

Daily RSI	Bullish
Daily Slow stochastic	Bullish
Daily MACD	Bullish
52-w High/Low	0.70/0.425
Book value/share	RM2.88
P/BV (x)	0.29
Average volume	3M (4.7m); 6M (3.5m)
Price performance: 1-d/1-wk	+4.84% / +4.0%
S1/S2 (RM)	0.635/0.625
R1/R2 (RM)	0.71/0.74
Long term objective (RM)	0.785
Stop loss (RM)	0.615
HLIB Target price (RM)	N/A
Bloomberg Target price (RM)	N/A
Upside to LT objective	13.5sen (+20%)
Downside to stop loss	3.5sen (-5.4%)

Source: HLIB, Bloomberg

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1. As of 24 November 2015, Hong Leong Investment Bank Berhad has proprietary interest in the following securities covered in this report:

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Equity rating definitions

BUY	Positive recommendation of stock under coverage. Expected absolute return of more than +10% over 12-months, with low risk of sustained downside.
TRADING BUY	Positive recommendation of stock not under coverage. Expected absolute return of more than +10% over 6-months. Situational or arbitrage trading opportunity.
HOLD	Neutral recommendation of stock under coverage. Expected absolute return between -10% and +10% over 12-months, with low risk of sustained downside.
TRADING SELL	Negative recommendation of stock not under coverage. Expected absolute return of less than -10% over 6-months. Situational or arbitrage trading opportunity.
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NOT RATED	No research coverage, and report is intended purely for informational purposes.

Industry rating definitions

OVERWEIGHT	The sector, based on weighted market capitalization, is expected to have absolute return of more than +5% over 12-months.
NEUTRAL	The sector, based on weighted market capitalization, is expected to have absolute return between -5% and +5% over 12-months.
UNDERWEIGHT	The sector, based on weighted market capitalization, is expected to have absolute return of less than -5% over 12-months.